GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances – Sanction of Rs. 50,000/- towards Personal Computer advance to Sri M. Prasad, Assistant Section Officer, TR&B Department-Orders- Issued.

TRANSPORT, ROADS AND BUILDINGS (OP1) DEPARTMENT

G.O.RT.No. 42 Dated: 14-02-2018

Read the following:

1) G.O.Rt.No. 1866, Finance (HR.VI-A&L) Dept., Dt:-06-09-2017.
2) G.O.Rt.No.2169, Finance (HR.VI-A&L) Dept., Dated: 15.11.2017
3) G.O.Rt.No.471, Transport, Roads and Buildings(OP) Department dated:13.12.2017
4) Application received from the Sri M. Prasad, Assistant Section Officer, Dt.02.01.2017.

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ORDER:

In the reference 4th read above, Sri M.Prasad, Assistant Section Officer, TR&B Deptt., has requested for sanction an amount of Rs.50,000/- for purchase of a Personal Computer in the open market. He has stated that his basic pay is Rs.32,340/-.

2. After careful examination, Government hereby accorded sanction an advance of Rs.50,000/- (Rupees Fifty Thousand Only) to Sri M. Prasad, Assistant Section Officer, TR&B Department, towards purchase of a Personal Computer in the open market, subject to the following conditions.

i. That he shall purchase the Personal Computer and Finally pays for it within one month from the date of which the advance is drawn, failing which the full advance together with interest thereon shall be refunded to Government.

ii. After purchase of Personal Computer he should furnish the purchase vouchers and relevant material etc., to Government.

iii. He should file an Agreement Bond in form 13 of A.P. Financial Code Volume- I, before drawl of an advance to the Government.

iv He should execute a mortgage Bond in Form 14 of a A.P. Financial Code Volume-I soon after the Personal Computer is Purchased.

v that he shall insure the personal computer against loss or damage by fire, theft and accident from the date of purchase of the Personal Computer failing which the full amount of the advance With interest accrued must be refund for to the Government.

vi If the actual price paid for personal computer is less than the advance drawn, the balance should be refunded to the Govt.

3. Sri M. Prasad, Assistant Section Officer shall furnish a report regarding the date of drawl of the advance and the purchase of Personal Computer and of its Insurance immediately.

4. The Insurance Policy should be submitted with a letter in Form 15 of A.P Financial Code Volume – I for perusal, addressed to the insurance Company with whom the Personal Computer insured, notifying the Company that the Government is interested in the policy insured.

5. The advance shall be recovered in 100 monthly installments at the rate of Rs.500/- P.M, the interest @ 5½ % per annum shall be recovered in 20 monthly installments. The recovery of the principal amount shall commence from the month following the month in which the advance is actually drawn. The recovery of interest should begin after repayment of the principal amount.

P.T.O

6. In case the loanee ceases from services for any reason other than normal retirement / superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the Government forthwith and the Government shall be entitled to recover the same from the D.C.R.G payable to him.

7. The expenditure shall be debited to the head of account "7610 –Loans to Government Servants – MH.204 – Advance for purchase of Personal Computer. SH (12) – Advances for purchase of Personal Computer. 001 Advances for purchase of Personal Computers.

8. This Order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri M. Prasad, Assistant Section Officer.
The Transport, Roads & Buildings (OP) Department
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Copy to
The Finance (A&L) Department
Stock file.

//FORWARDED::BY ORDER//

SECTION OFFICER